

Perstorp Holding AB

Corporate reg. no. 556667-4205. Parent company for Perstorp

Perstorp is an international specialty chemicals group with leading positions in selected niches. The Group has around 2,700 employees and manufacturing companies in 12 countries in Europe, North and South America and Asia. The Perstorp Group was acquired at the end of 2005 by Perstorp Holding AB, which is controlled by PAI partners, a French private equity company.

Pro forma report January 1 - December 31, 2008

- ➔ Full year 2008 in Annual Report included acquired activities in caprolactones consolidated as from February 2008 and from Coating Additives as from September 2008 ¹⁾
- ➔ 2008 was affected by non-recurring items, mainly in the fourth quarter:
 - Restructuring cost of SEK 121 million
 - Inventory write-down and inefficient production impact of SEK 100 m
- ➔ Compliance with bank covenants at year-end 2008 and first quarter 2009
- ➔ Cost saving initiatives, including personnel reductions announced both at the end of 2008 and during 2009
- ➔ Additional injection of capital from owners beginning of 2009
- ➔ The order situation was at its weakest point around year end. Performance since then has stabilized with a positive trend. Available funds have remained stable first half 2009
- ➔ Interim report January 1 - June 30, 2009 available end of July 2009

Key figures in summary		
SEK m	2008 ²⁾	2008 ³⁾
Net sales	12,227	15,374
Operating earnings before depreciation and amortization (EBITDA)	1,670	2,287
EBITDA adjusted for non-recurring items	1,723	2,340

¹⁾ Specialty chemicals business within Rhodia Organics and Lyondell Chimie TDI SCA

²⁾ 2008 figures according to Annual Report

³⁾ Pro forma 2008 including full year figures from acquisitions (unaudited)